

# **GUSTAX CONSULTING PTY LTD**

## **CONDITIONS & CAVEATS ON OUR ADVICE**

### **CURRENCY & CAVEATS ON OUR ADVICE**

This advice reflects the state of the income tax provisions as at the date of this advice. Should the laws be subsequently amended, this advice may require amendment at that time. You should monitor any law changes that arise after the date of this advice and seek additional advice at that time where necessary. We will not and are not obliged to contact you in relation to this matter should law changes arise.

Unless specifically mentioned, we have not considered the application of the general anti-avoidance provisions in Part IVA of the Income Tax Assessment Act 1936 ("the 1936 Tax Act") or in other Federal Tax Acts (as appropriate) in this advice. We do note that these provisions are quite wide and may strike down arrangements of a contrived, artificial or blatant nature which are put in place for the dominant purpose of obtaining a tax benefit.

Unless referred to specifically in this advice, we have not addressed any other State or Federal income tax matters in this advice and further advice will need to be obtained in relation to other taxes if required.

As accountants and tax agents we recognise that we cannot engage in legal practice and restrict our advice to the provision of tax agent services.

Gustax Consulting Pty Ltd operates under the limited liability scheme offered by CAANZ (Chartered Accountants Australia & New Zealand) and carries professional indemnity insurance cover of \$2 million under that scheme. This is the maximum extent of our exposure under this scheme (the actual exposure is capped at ten times the actual fee charged) and no claims in excess of the coverage provided by this scheme will be recognised by Gustax Consulting Pty Ltd or its officers.

Gustax Consulting is not a registered financial advisor and is not licenced to provide financial planning advice. We recommend that our detailed tax advice is provided to the licenced financial planner acting for your clients to assist them in providing relevant advice where financial planning advice is required and where our advice may directly or indirectly address matters that may involve your client making decisions that relate in any way to financial planning.

### **TAX AGENT SERVICES ACT**

Gustax Consulting Pty Ltd is a registered tax agent in accordance with the Tax Agent Services Act 2009 which commenced operation on 1st March, 2010 (Registration No. 74375-009). The company and its officers undertake to the best of their ability to comply with the detailed Code of Conduct set out in this Act at all times. As we are a tax agent, you can rely fully on the advice provided by us in compliance with meeting your (or your client's) tax affairs as appropriate to the extent this advice relates to those affairs (and only to that extent). This advice is unique to the taxpayer(s) it is provided to and cannot be utilised for any other taxpayer(s).

Where appropriate, we have assumed that you have obtained your client's written consent to provide confidential information to us in order for this advice to be provided, in accordance with the Code. We are not required to check to ensure such consent has been obtained.

We are entitled to reasonably rely on the information provided to us by other registered tax agents or their representatives and will only question or challenge that information to the extent it is not reasonable or consistent based on the taxpayer's circumstances and compared to other information provided. As registered tax agents, you have an obligation to provide us with accurate and sufficient information for us to provide our advice to you and your clients as appropriate.

We cannot be held responsible for the advice provided where relevant and consistent information has been provided to us and ultimately this information proves to be inaccurate.